

VIPA International Budget 2020 (EUR)		Q1	Q2	Q3	Q4	Total	%	Year-end
ITEM	Budget							
Income								
Membership fees full members (13): 10,000 EUR	130.000	10.000	100.000			110.000	85%	130.000
Membership fees associate members (1): 5,000 EUR	5.000		5.000			5.000	100%	5.000
Membership fees academia (6): 750 EUR	4.500	750	1.500			2.250	50%	4.500
Membership fees association members (0): 500 EUR								
TOTAL INCOME	139.500	10.750	106.500	-	-	117.250		139.500
Expenditure								
Kellen fees	92.930	23.232,50	23.232,50			46.465	50%	92.930
GSH agreement annual fee	18.000	0				0	0%	10.766
Communications (video, paid advert, design, website hosting)	5.000	400	4.172,29			4.572	91%	5.000
Avery Dennison Hanita Study (90% of total amount 12,500€)	11.250	0				0	0%	11.250
Out of pocket costs (meetings/conf calls & travel expenses)	9.800	274,86	1.539,93			1.815	19%	2.500
Governance (tax return, publication annual report, bank fees, etc)	1.495	107	75,00			182	12%	1.495
Participation at CEN	525	550				550	105%	550
Legal advice	500	0				0	0%	0
TOTAL EXPENDITURE	139.500	24.564	29.020	-	-	53.584		124.491
RESULT	-	- 13.814	77.480	-	-	63.666		15.009
Reserve (funds not used in previous years)	23.047	23.047	23.047			23.047		23.047
End result	23.047	9.233	100.527	-	-	86.713		38.056

* membership of Kevothermal included. Membership of Siltherm still to be confirmed

* see details next tab

*15% of operating budget should be kept in reserves (22k)

	Supplier	Communication costs	Cost (€)
Q1	Alias	Hosting fee (annual fee)	400
Q2	via Kellen	Google Advert Campaign	164,74
	via Kellen	Renewal domain name vipa-international.com	34,73
	Goedhart (via Kellen)	VIPA Annual Report	22,82
	Painting Pixels	2D Explanation Animation for the VIPA buildings sector	3950
Total communication expenses			4.572